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December 8, 2014

**BY ECF**

Honorable Thomas P. Griesa  
United States District Court for  
the Southern District of New York  
500 Pearl Street  
New York, NY 10007

Re: NML Capital, Ltd. v. The Republic of Argentina  
Nos. 08 Civ. 6978, 09 Civ. 1707, 09 Civ. 1708  
Aurelius Capital Master, Ltd. v. The Republic of Argentina  
Nos. 09 Civ. 8757, 09 Civ. 10620, 10 Civ. 3970, 10 Civ. 8339  
Aurelius Opportunities Fund II, LLC v. The Republic of Argentina  
Nos. 10 Civ. 1602, 10 Civ. 3507  
Blue Angel Capital I LLC v. The Republic of Argentina  
Nos. 10 Civ. 4101, 10 Civ. 4782  
Pablo Alberto Varela v. The Republic of Argentina  
No. 10 Civ. 5338  
Olifant Fund, Ltd. v. The Republic of Argentina  
No. 10 Civ. 9587

Dear Judge Griesa:

This firm represents plaintiff NML Capital, Ltd., and we write on behalf of plaintiffs in all of the above-referenced cases ("Plaintiffs") to provide Your Honor with a copy of a letter dated Friday, December 5, 2014 sent by Plaintiffs to Thomas Hibbert, English counsel for the Euro Bondholders in the U.K. proceedings, and copied to the U.K. court and to Your Honor. The letter explains that Plaintiffs are declining to participate in the U.K. proceedings because we believe the U.K. court is not the proper forum to determine matters relating to enforcement of the Equal Treatment Orders issued by this Court and affirmed by the Second Circuit, or matters already before or decided by the U.S. courts.

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LLP

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December 8, 2014  
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Respectfully,

*Robert A. Cohen*

Robert A. Cohen

Cc: Carmine D. Boccuzzi, Jr. (via ecf)  
Christopher J. Clark, Esq. (via ecf)  
Eric A. Schaffer, Esq. (via ecf)